

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
January 31, 2023

Current Assets	2023	2022
Cash & Equivalents	\$ 11,029,462	\$ 4,174,388
Accounts Receivable, Net		
Member Entity Receivables	4,505,211	5,077,620
Other Receivables	134,215	14,378
Inventory	485,840	378,852
Prepaid Expenses	27,062	71,719
Total Current Assets	<u>16,181,790</u>	<u>9,716,957</u>
Noncurrent Assets		
Restricted Cash		
2020 State Loan	2,558,650	7,968,159
2021A Bank of Utah	23,862,533	23,459,512
2021B Bond Construction Funds	11,157,921	25,059,994
2021C Bond Construction Funds	86,594,223	120,951,170
Debt Service Reserves	16,260,286	16,716,214
Bond Payment	13,209,712	8,355,987
Bond - Due from Member	1,057,500	1,505,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	181,798,020	128,216,275
Facility	173,574,335	163,172,583
Facility Equipment	95,252,979	70,703,843
Interceptor Lines	30,945,615	30,945,615
Vehicle & Equipment	11,602,557	10,928,439
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(169,568,002)	(160,728,983)
Total Non-Current Assets	<u>494,055,982</u>	<u>463,003,461</u>
Total Assets	<u>\$ 510,237,772</u>	<u>\$ 472,720,418</u>
Current Liabilities		
Accounts Payable	7,597,904	3,767,021
Retainage	8,179,834	4,715,683
Accrued Liabilities	768,309	524,890
Compensated Absences	1,313,682	1,382,409
Interest Payable	3,562,169	3,536,390
Bonds Payable	10,379,000	4,585,000
Total Current Liabilities	<u>31,800,898</u>	<u>18,511,393</u>
Noncurrent Liabilities		
Bonds Payable	285,716,000	273,995,000
Bond Premiums	37,375,177	39,180,402
Employee Insurance Premiums	-	7,802
Total Non-Current Liabilities	<u>323,091,177</u>	<u>313,183,204</u>
Total Liabilities	<u>354,892,075</u>	<u>331,694,597</u>
Member Equity		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	15,598,703	18,411,238
Total Member Entity's Equity	<u>155,345,697</u>	<u>141,025,821</u>
Total Liabilities and Member Entity's Equity	<u>\$ 510,237,772</u>	<u>\$ 472,720,418</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
January 31, 2023

	Current Period	2023	2022
Revenue			
Cottonwood Improvement District	\$ 673,017	\$ 673,017	\$ 635,786
Mt Olympus Improvement District	907,114	907,114	844,492
Granger-Hunter Improvement District	1,121,400	1,121,400	1,083,102
Kearns Improvement District	507,694	507,694	433,179
Murray City	332,228	332,228	329,564
South Salt Lake City	167,245	167,245	323,950
Taylorville-Bennion Improvement District	408,014	408,014	372,000
Septage	(365)	(365)	-
Compost	(1,578)	(1,578)	84
Wood Chips	-	-	43
Rent	(5,237)	(5,237)	(4,649)
Sale of Capital Assets	-	-	-
Other Income	55,496	55,496	15,482
Total Member Entity Revenue	<u>4,165,028</u>	<u>4,165,028</u>	<u>4,033,033</u>
Operating Expenses:			
Operations	1,605,049	1,605,049	1,330,828
Administration	346,732	346,732	387,402
Laboratory	91,302	91,302	84,648
Board	2,684	2,684	2,684
Pretreatment	82,798	82,798	83,805
Engineering & Safety	286,609	286,609	270,474
Depreciation	760,262	760,262	669,392
Total Operating Expenses	<u>3,175,436</u>	<u>3,175,436</u>	<u>2,829,233</u>
Operating Income (Loss)	989,592	989,592	1,203,800
Other Income/(Expense):			
Interest Income	7,112	7,112	481
Restricted Interest Income	523,751	523,751	63,638
Fiscal Charges	(5,195)	(5,195)	(5,226)
Total Other Income/(Expense)	<u>525,668</u>	<u>525,668</u>	<u>58,893</u>
Net Income (Loss)	<u>\$ 1,515,260</u>	<u>\$ 1,515,260</u>	<u>\$ 1,262,693</u>